



www.myRemoteIT.com

fax 214.722.2188

877-4-New-LAN

### Extension of Terms Agreement

In consideration of the extension of credit by Image Computer Corp dba RemoteIT to us, we agree to promptly pay all bills in accordance with the terms expressed on the invoice. We further agree that if the merchandise ordered shall remain unpaid past the due date, it shall bear interest at the rate of 1½% per month until paid. In the event that any suit or action is instituted to collect money due on our account, whether principle or interest, or both, we agree to pay, in addition to the amount owed, all legal fees and collection agency fees incurred, including a reasonable sum for attorney’s fees.

1. Buyer agrees that title to Products sold pursuant to this agreement shall be with Seller until such time as Buyer pays all charges and costs for payment.
2. In the event Buyer’s checks for payment hereunder are returned as non-payable for any reason, Buyer agrees to pay Seller a processing fee of \$25 for each returned check, plus an interest rate of 1% per month from the date of the Seller’s invoice against which the check or checks were tendered.
3. In the Event Buyer defaults on its obligations hereunder, Seller may declare all sums to be due and owing immediately
  - a) Seller may enter Buyer’s premises where the products may be found and take possession and remove the products without liability for suit and other actions at law or equity, and all rights that Buyer may have in the products as removed shall terminate absolutely all to the extent permitted by law. Buyer waives notice of hearing with respect to such retaking. Seller may sell or otherwise dispose of the Products removed and shall give Buyer credit for all sums received by Seller, less expenses incurred by Seller in the sale for disposition thereof.
  - b) Seller shall be entitled to recover all damages occasioned by the default.
  - c) Buyer shall also be liable for all expenses incurred by Seller enforcing remedies, including reasonable attorney’s fees and expenses of at least 25% of the total unpaid amount owing to Seller and interest on amounts due Seller from the date of default until paid 1½% per month, but only to the extent permitted by law.
  - d) The forgoing (b) and (c) are agreed measures of damages, not to be deemed forfeiture or penalty.
  - e) All remedies are cumulative and are in addition to other remedies provided by law and may be exercised concurrently or separately. No exercise of a remedy shall be an election of remedy or preclude exercise of other remedies. No failure of Seller to exercise and no delay in exercising its rights hereunder shall operate as a waiver or modification of the terms of this Agreement.

Buyer’s Full Legal Name: \_\_\_\_\_ (Your Company Name)

\_\_\_\_\_ (Address, City, Zip)

\_\_\_\_\_ (Your Name and Title – Printed) \_\_\_\_\_ (Your Signature) \_\_\_\_\_ (Date)

This agreement is to be signed **only** by a primary shareholder of the above named company (if a corporation), the owner (if a sole-proprietorship), or partner (if a partnership).